IN THE SUPREME COURT OF NEW ZEALAND

SC 105/2009 [2010] NZSC 11

BETWEEN MANA PROPERTY TRUSTEE LTD

Appellant

AND JAMES DEVELOPMENTS LTD

Respondent

Court: Blanchard, McGrath and Wilson JJ

Counsel: J McCartney SC for Appellant

C S Withnall QC for Respondent

Judgment: 1 March 2010

JUDGMENT OF THE COURT

- A The application for leave to appeal is granted.
- B The approved grounds are:
 - (i) Whether cl 18.3 of the agreement for sale and purchase was an essential term; and
 - (ii) Whether, in any event, the respondent was entitled to cancel the agreement by the notice it gave on 3 November 2008 without prior issuance and expiry of a settlement notice.

Solicitors:

Graeme Skeates Law, Auckland for Appellant La Hood Van Aart, Dunedin for Respondent